

2024 Board-Approved Budget - Summary

U.S. Masters Swimming Board-Approved Budget 2024 - Summary	Budget 2023	Q3 Forecast 2023	2023 Budget vs Q3 Forecast fav/(unfav)	Budget 2024	2024 Budget vs Q3 Forecast fav/(unfav)
Ordinary Income/Expense					
Income					
MEMBERSHIP SERVICES REVENUE	3,098,413	2,995,898	(102,515)	3,233,450	237,552
PROGRAM SERVICES REVENUE	242,434	265,175	22,741	287,575	22,400
EVENTS REVENUE	309,550	339,410	29,860	331,300	(8,110)
ADVERTISING & PARTNERSHIP REV	348,100	367,218	19,118	380,700	13,482
COLLEGE CLUB SERVICES REVENUE	73,161	96,450	23,289	96,700	250
CONTRIBUTION REVENUE	18,000	19,847	1,847	20,000	153
TRANSFER/GRANT REVENUE	144,500	144,500	-	137,745	(6,755)
Total Income	4,234,158	4,228,498	(5,660)	4,487,470	258,972
Expense					
COMPENSATION	2,077,272	1,937,601	139,671	2,068,474	(130,873)
INSURANCE	422,208	407,194	15,014	399,914	7,280
MEMBERSHIP SERVICES EXP	840,039	901,758	(61,719)	1,083,478	(181,720)
PROGRAM SERVICES	137,000	139,550	(2,550)	154,900	(15,350)
EVENTS EXPENSE	243,930	204,824	39,106	231,480	(26,656)
MARKETING/SPONSORSHIP	236,870	202,910	33,960	256,300	(53,390)
COLLEGE CLUB SERVICES	63,545	66,240	(2,695)	61,340	4,900
ADMINISTRATION VOLUNTEER EXPENSE	345,759	226,419	119,340	165,278	61,141
ADMINISTRATION NATIONAL EXPENSE	157,535	173,318	(15,783)	118,306	55,012
Total Expense	4,524,158	4,259,814	264,344	4,539,470	(279,656)
Net Operating Income/(Loss) before depreciation	(290,001)	(31,316)	258,685	(52,000)	(20,684)
DEPRECIATION	208,933	223,382	(14,449)	192,231	31,151
Net Operating Income/(Loss) after depreciation/other	(498,933)	(254,698)	244,236	(244,231)	17,882
Net Other Income	(25,900)	183,236	209,136	24,255	(158,981)
Net Income/(Loss)	\$ (524,833)	\$ (71,462)	\$ 453,372	\$ (219,976)	\$ (148,514)